



FORTIS NET LEASE
INVESTMENT REAL ESTATE SERVICES



SINGLE TENANT ABSOLUTE NNN DOLLAR GENERAL
635 HWY 4 W, BOONEVILLE (JUMPERTOWN), MS 38829

[635 HWY 4 W, Booneville, Mississippi | Online Map](#)

OFFERING MEMORANDUM

DOLLAR GENERAL | FORTIS NET LEASE

DISCLOSURE :

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ALL PARTIES SHALL CONDUCT THEIR OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE:

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by FNL in compliance with all applicable fair housing and equal opportunity laws.

EXCLUSIVELY LISTED BY:

Patrick Hammond
Senior Associate
248.419.3808
phammond@fnlre.com

Dollar General—Jumpertown (Booneville), MS

Fortis Agents Cooperate
Click Here To Meet
The Team



INVESTMENT SUMMARY

List Price:	\$1,148,460
Net Operating Income:	\$82,115
Initial Cap Rate:	7.15%
Building Size:	9,026 Square Feet
Rent PSF	\$9.10
Lot Size:	Confirm w/Seller
Year Built:	2017
Google Aerial Map:	Click HERE
Google Street View:	Click HERE

LEASE SUMMARY

Lease Type:	Absolute NNN
Taxes/CAM/Insurance:	Tenant Responsibility
Roof/Structure:	Tenant Responsibility
Rent Commencement:	January 2017
Rent Expiration:	January 2032
Term Remaining:	14 Years
Options:	5, 5-Year Options
Rent Increases:	10% at Each Option Period
Lease Guarantor:	Dollar General Corporation

INVESTMENT HIGHLIGHTS

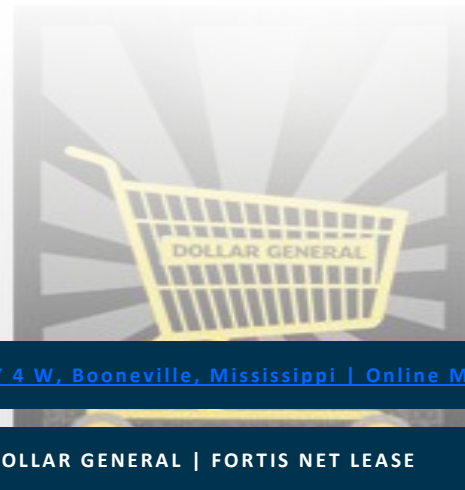
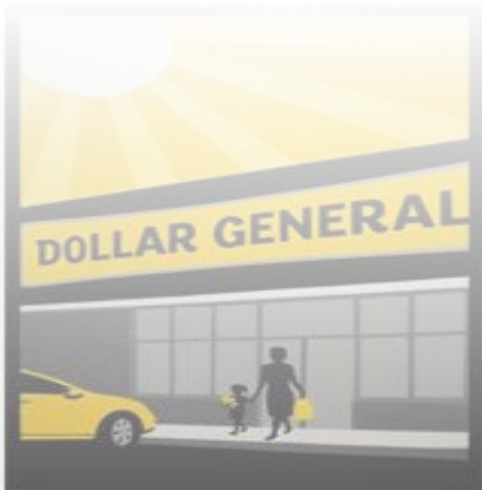
- Absolute NNN Lease | Requires Zero Landlord Responsibility
- Rent Increases 10% at Each of the 5, 5 Year Option Periods
- Corporate Guarantee by Dollar General | S&P Rating: "BBB"
- Brand New 15 Year Lease Commenced in January 2017
- Building was Built-to-Suit DG and was Completed January 2017

LOCATION HIGHLIGHTS

- Population Exceeds 11,000 w/in a 5 Mile Radius of Property
- Average Household Income Exceeds \$47,000 w/in a 5 Mile Radius
- Average Daily Traffic: 4,000+ Cars Per Day

DOLLAR GENERAL®

Save time. Save money. Every day!®



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TENANT OVERVIEW

Dollar General is the largest "small box" discount retailer in the United States. Headquartered in Goodlettsville, TN, the company was established in 1939. As of March 16th, 2017, there are more than 13,320 stores with more than 114,000 employees, located across 43 states. Dollar General has more retail locations than any retailer in America. The Dollar General store format has typically been in rural and suburban markets, now they are expanding into more densely populated areas. Opening over 837 stores in 2016. The Dollar General strategy is to deliver a hassle-free experience to consumers, by providing a carefully edited assortment of the most popular brands in both retail and consumer products.

The company launched a successful IPO in 2009 (NYSE: DG). In March, 2014 Dollar General reported record sales, operating profit and net income. For the first quarter 2015 same store sales increased 3.7%, Net Sales increased 8.8% to \$4.92 Billion. Over \$600 million of capital was returned to shareholders through shares repurchased and dividends paid in the quarter. Gross profit as a percentage of sales was 30.6% in the 2016 first quarter. This was an increase from 30.5% from 2015 first quarter. In May 2016, Dollar General reported first quarter net income was \$295 million, which is a diluted earning per share of \$1.03, a 23% increase. Dollar General is ranked #139 on the Fortune 500, a 20 spot jump from the previous year ranking.



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DOLLAR GENERAL | FORTIS NET LEASE



DOLLAR GENERAL®

Dollar General
Wide array of items
at discount prices

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Northeast Mississippi
Community College

Booneville

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DOLLAR GENERAL | FORTIS NET LEASE



11,000 People Live
Within 5 Miles



Average
Household
Income
Exceeds
\$47,000
Within 5
Miles

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DEMOGRAPHICS

Radius	3 Mile	5 Mile	10 Mile
Population:			
2022 Projection	2,588	11,128	21,905
2017 Estimate	2,608	11,181	21,941
2010 Census	2,637	11,128	21,590
2017 Population Hispanic Origin	40	217	334
2017 Population by Race:			
White	2,303	8,781	18,664
Black	262	2,173	2,926
Am. Indian & Alaskan	4	42	53
Asian	7	33	54
Hawaiian & Pacific Island	0	1	1
Other	32	151	242
U.S. Armed Forces:	0	0	0
Households:			
2022 Projection	1,020	4,258	8,404
2017 Estimate	1,028	4,277	8,415
2010 Census	1,042	4,256	8,279
Owner Occupied	784	2,878	6,283
Renter Occupied	244	1,400	2,132
2017 Avg Household Income	\$55,600	\$47,759	\$48,131



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