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ALL PARTIES SHALL CONDUCT THEIR OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE:

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party.

All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. FNL makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. FNL does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by FNL in compliance with all applicable fair housing and equal opportunity laws.

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INVESTMENT SUMMARY INVESTMENT HIGHLIGHTS Dollar Tree Ranked #136 on Fortune 500 List—Up from #180 List Price: \$1,159,459 Current Rent: \$85,800 Profits Have Risen <u>217.4%</u> from 2016 to 2017 Initial Cap Rate: 7.40% Dollar Tree Recently Received an Upgrade in Credit—Click HERE Land Acreage: 1.00 +/- Acres New 2017 Built-to-Suit Construction Featuring Modern Prototype Year Built: 2017 Building Size: NN Lease Requires Minimal Landlord Responsibilities 8,800 SF Rent PSF: \$9.75 15 Year Roof Warranty Transferrable at Sale Google Aerial Map: Click Here Lease Equipped with Rent Increases in Option Periods Google Street View: Click Here LOCATION HIGHLIGHTS LEASE SUMMARY Positioned on Major East-West Traffic Corridor—11,684+ VPD Lease Type: NN CAM/Insurance: Tenant Responsibility Strong Core Demographics to Support Dollar Store Concept **HVAC:** Tenant Responsibility 5 Mile Average Household Income Exceeds \$45,000 Taxes: Tenant Responsibility Structure/Roof/Parking: Landlord Responsibility Located on Main Thoroughfare Between City & Schools/Retailers Lease Term: 10 Years Median Home Value within 5 Miles Exceeds \$88.000 October 29th, 2017 Rent Commencement: Surrounding National Retailers Include Walmart, O'Reilly Auto October 28th, 2027 Rent Expiration: Term Remaining: 10 Years Parts, Casey's General Store, McDonalds, Bank of America and Rent Increases: Option 1: \$0.25 PSF Many More Option 2-4: \$0.50 PSF **Option Periods:** Four (4), 5-Year Options **TENANT WEBSITE:** www.DollarTree.com Dollar Tree:

TENANT OVERVIEW

Dollar Tree, Inc. (DLTR) is a customer-oriented, value-driven variety store operating at a one dollar price point. A Fortune 500 company, Dollar Tree is headquartered in Chesapeake, Virginia and operates more than 14,000 stores throughout the 48 US states and Canada. Supported by a solid and scalable logistics network of ten distribution centers, Dollar Tree is the largest and most successful single-price-point retailer in North America. The company operates one dollar stores under the names of Dollar Tree and Dollar Bills. The company also operates a multi price point variety chain under the name Deals.

Each Dollar Tree stocks a variety of products including national, regional, and private-label brands. Departments found in a Dollar Tree store include health and beauty, food and snacks, party, seasonal décor, housewares, glassware, dinnerware, household cleaning supplies, candy, toys, gifts, gift bags and wrap, stationery, craft supplies, teaching supplies, automotive, electronics, pet supplies, and books. Most Dollar Tree stores also sell frozen foods and dairy items.

For more information, visit the company website at www.DollarTree.com



Dollar Tree's Acquisition of Family Dollar

On July 28, 2014, Dollar Tree announced that a deal had been reached and approved by both parties to purchase Family Dollar for \$8.5 billion plus acquisition of the \$1 billion in debt currently held by Family Dollar. The acquisition was completed on July 6, 2015. This merger allows the Dollar Tree-Family Dollar organization to operate over 14,000 locations with sales exceeding \$19 billion annually and over 145,000 store associates.

Click **HERE** for additional information on the merger.

Moody's Upgrades Dollar Tree Credit Rating

New York, March 09, 2017 -- Moody's Investors Service, ("Moody's") today upgraded Dollar Tree Inc.'s Corporate Family Rating to Ba1 from Ba2 and its probability of default rating to Ba1-PD from Ba2-PD. Moody's also affirmed Dollar Tree's speculative grade liquidity rating at SGL-1. Additionally Moody's upgraded the rating of the company's senior secured bank credit facilities and the Family Dollar Store, Inc. legacy notes to Baa3 from Ba1 and also upgraded the company's senior unsecured notes to Ba2 from Ba3. The outlook is remains positive.



Versailles, MO

Versailles is a city in Morgan County, Missouri, United States. The population was 2,482 at the 2010 census. It is the county seat of Morgan County. The name is not pronounced like Versailles, France, but rather as ver-SAILS. Versailles was platted in 1854, and named after the Palace of Versailles, in France. A post office called Versailles has been in operation since 1835. The Martin Hotel and Morgan County Courthouse are listed on the National Register of Historic Places.

Versailles, Missouri is a city in Morgan County. Versailles, Missouri is located close to the center of Missouri. Versailles is between the Morgan, Moniteau county. Versailles has 2.33 square miles of land area and 0.00 square miles of water area. Versailles median household income is \$29,550 in 2010-2014 and has grown by 24.83% since 2000. The income growth rate is about the same as the state average rate of 25.91%. Versailles median house value is \$71,600 in 2010-2014 and has grown by 29.01% since 2000.

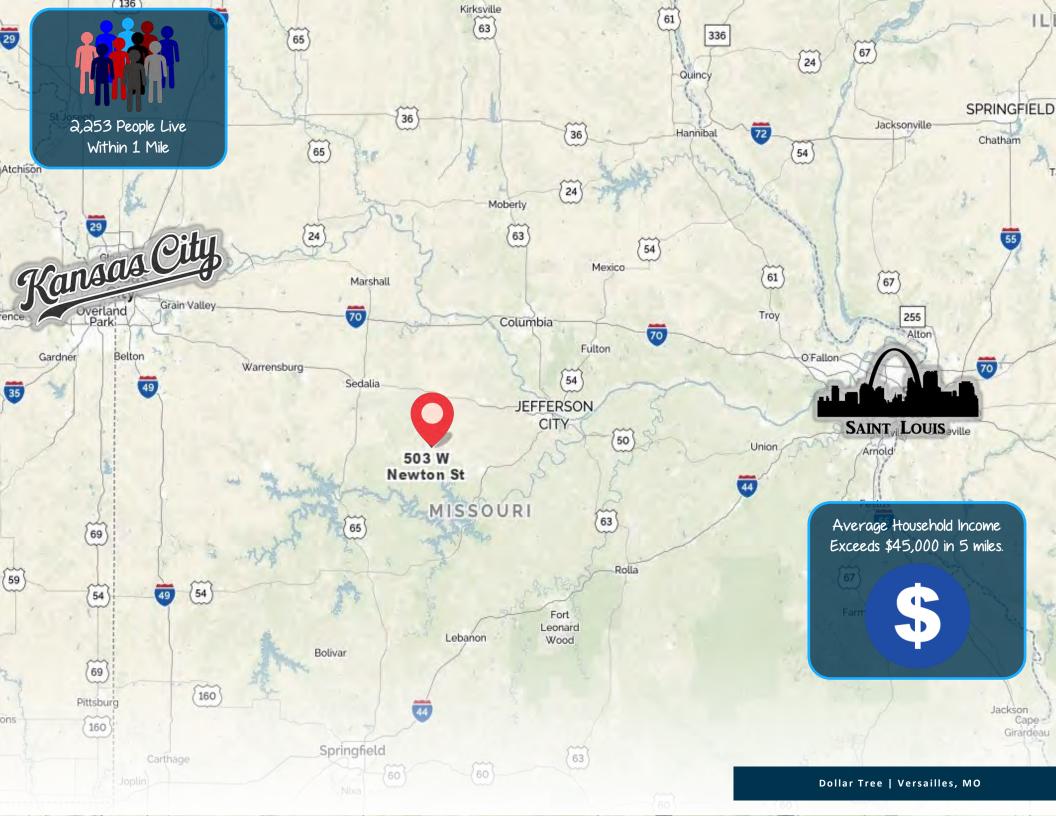
Much of the economy of Versailles is related to management, business, finance, as well as education and construction. Versailles, Missouri is located approximately 181 miles outside of St. Louis, Missouri and approximately 128 miles outside of Kansas City, Missouri.











| Population | 3 Mile | 5 Mile | 10 Mile | Population: | 3 Mile | 5 Mile | 10 Mile |
|--|------------------------------|-------------|---|--|-----------|--------------|---------------|
| 2017 Total Population: | 3,424 | 4,584 | 10,486 | 2022 Projection | 3,412 | 4,552 | 10,393 |
| 2022 Population: | 3,412 | 4,552 | 10,393 | 2017 Estimate | 3,424 | 4,584 | 10,486 |
| Average Age: | 39.80 | 39.00 | 39.10 | 2010 Census | 3,593 | 4,891 | 11,292 |
| Households | | | | 2017 Population Hispanic Origin | 111 | 133 | 257 |
| 2017 Total Households: | 1,374 | 1,768 | 3,963 | 2017 Population by Race: | | | |
| Median Household Inc: | \$32,568 | \$34,189 | \$36,126 | White | 3,180 | 4,306 | 10,020 |
| Avg Household Size: | 2.30 | 2.50 | 2.50 | Black | 126 | 132 | 163 |
| 2017 Avg HH Vehicles: | 2.00 | 2.00 | 2.00 | Am. Indian & Alaskan | 33 | 42 | 83 |
| Housing | | | | Asian | 16 | 23 | 52 |
| Median Home Value: | \$81,966 | \$87,999 | \$93,091 | Hawaiian & Pacific Island | 0 | 0 | 5 |
| Median Year Built: | 1969 | 1971 | 1973 | Other | 68 | 81 | 162 |
| | | | | U.S. Armed Forces: | 0 | 0 | 0 |
| ng Fork | | | | Households: | | | |
| Bahner | Fortu | Latham | | 2022 Projection | 1,369 | 1,753 | 3,920 |
| | | | | 2017 Estimate | 1,374 | 1,768 | 3,963 |
| Mora | Glensted | | Corticelli Ru | 2010 Census | 1,449 | 1,897 | 4,303 |
| 1 | | | 87) | Owner Occupied | 900 | 1,232 | 3,005 |
| Cole Camp | | | | Renter Occupied | 474 | 536 | 958 |
| Stover Stover | | | | 2017 Avg Household Income | \$43,653 | \$45,908 | \$47,752 |
| | (52) I Mailler 7 | T | 01 | 2017 Med Household Income | \$32,568 | \$34,189 | \$36,126 |
| | | (52) | Olean | 2016 Households by Household Inc: | | | |
| | | | 507 | <\$25,000 | 547 | 647 | 1,391 |
| (135) | | | Eldon 54 | \$25,000 - \$50,000 | 335 | 440 | 1,002 |
| | (5) | | | \$50,000 - \$75,000 | 275 | 371 | 809 |
| | | W | est Aurora | \$75,000 - \$100,000 | 118 | 167 | 406 |
| Zora | | Er. | | \$100,000 - \$125,000 | 63 | 75 | 152 |
| Lakeview | | Alian I | ~ ~ | \$125,000 - \$150,000 | 10 | 29 | 120 |
| | | 1 | | \$150,000 - \$200,000 | 22 | 33 | 66 |
| | | 11331 | | \$200,000+ | 5 | 5 | 15 |
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| | Dollar Tree Versailles, MO | | | | | | |
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