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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by FNL in compliance with all applicable fair housing and equal opportunity laws.

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INVESTMENT SUMMARY

List Price: \$1,252,222

Net Operating Income: \$90,160

Initial Cap Rate: 7.20%

Building Size: 10,566 Square Feet "DG PLUS"

Rent PSF \$8.53 Lot Size: 2.0 Acres Year Built: 2016

Google Aerial Map: Click HERE
Google Street View: Click HERE

LEASE SUMMARY

Lease Type: Absolute NNN

Taxes/CAM/Insurance: Tenant Responsibility
Roof/Structure: Tenant Responsibility
Rent Commencement: August 2nd, 2016
Rent Expiration: August 31st, 2031

Term Remaining: 14 Years

Options: 5, 5-Year Options

Rent Increases: 10% at Each Option Period Lease Guarantor: Dollar General Corporation

INVESTMENT HIGHLIGHTS

- Absolute NNN Lease | Requires Zero Landlord Responsibility
- Rent Increases 10% at Each of the 5, 5 Year Option Periods
- Corporate Guarantee by Dollar General | S&P Rating: "BBB"
- Brand New 15 Year Lease Commenced in August 2016
- Building was Built-to-Suit DG and was Completed August 2016
- Dollar General "PLUS" Location | 10,566 Square Feet

LOCATION HIGHLIGHTS

- Population Exceeds 79,000 w/in a 10 Mile Radius of Property
- Average Household Income Exceeds \$56,000 w/in a 5 Mile Radius
- Average Daily Traffic: 5,100+ Cars Per Day

DOLLAR GENERAL

Save time. Save money. **Every day!**°







TENANT OVERVIEW

Dollar General is the largest "small box" discount retailer in the United States. Headquartered in Goodlettsville, TN, the company was established in 1939. As of March 16th, 2017, there are more than 13,320 stores with more than 114,000 employees, located across 43 states. Dollar General has more retail locations than any retailer in America. The Dollar General store format has typically been in rural and suburban markets, now they are expanding into more densely populated areas. Opening over 837 stores in 2016. The Dollar General strategy is to deliver a hassle-free experience to consumers, by providing a carefully edited assortment of the most popular brands in both retail and consumer products.

The company launched a successful IPO in 2009 (NYSE: DG). In March, 2014 Dollar General reported record sales, operating profit and net income. For the first quarter 2015 same store sales increased 3.7%, Net Sales increased 8.8% to \$4.92 Billion. Over \$600 million of capital was returned to shareholders through shares repurchased and dividends paid in the quarter. Gross profit as a percentage of sales was 30.6% in the 2016 first quarter. This was an increase from 30.5% from 2015 first quarter. In May 2016, Dollar General reported first quarter net income was \$295 million, which is a diluted earning per share of \$1.03, a 23% increase. Dollar General is ranked #139 on the Fortune 500, a 20 spot jump from the previous year ranking.

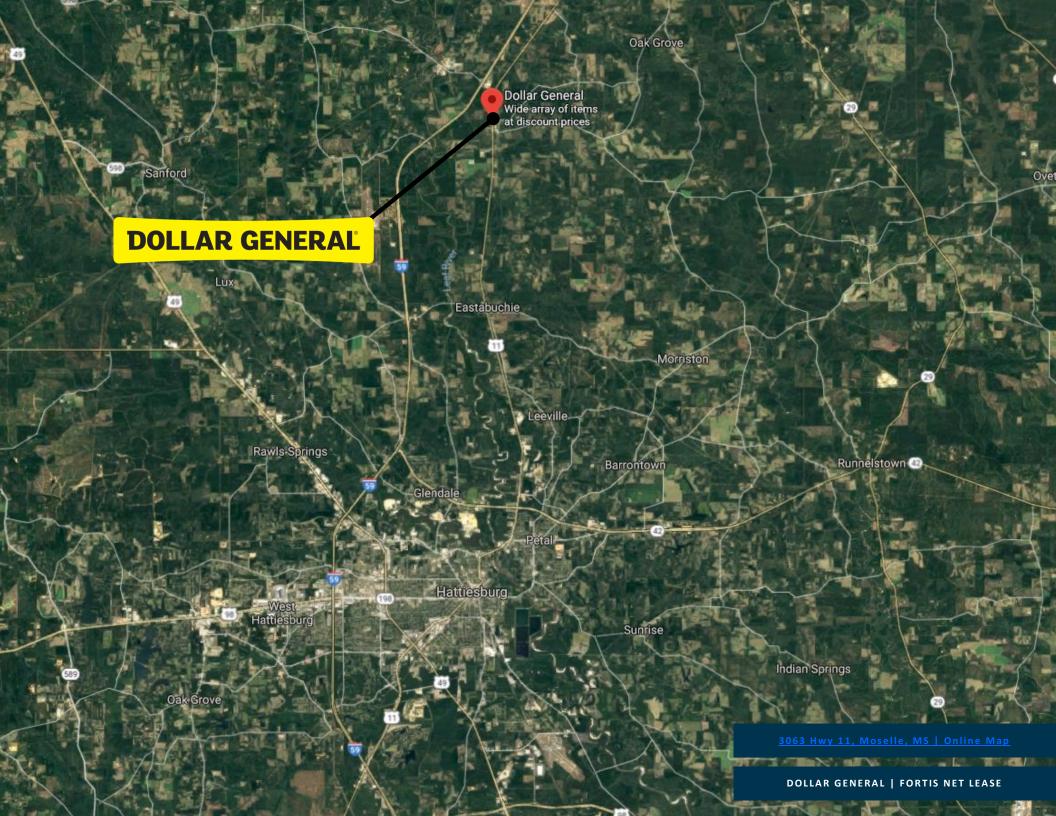


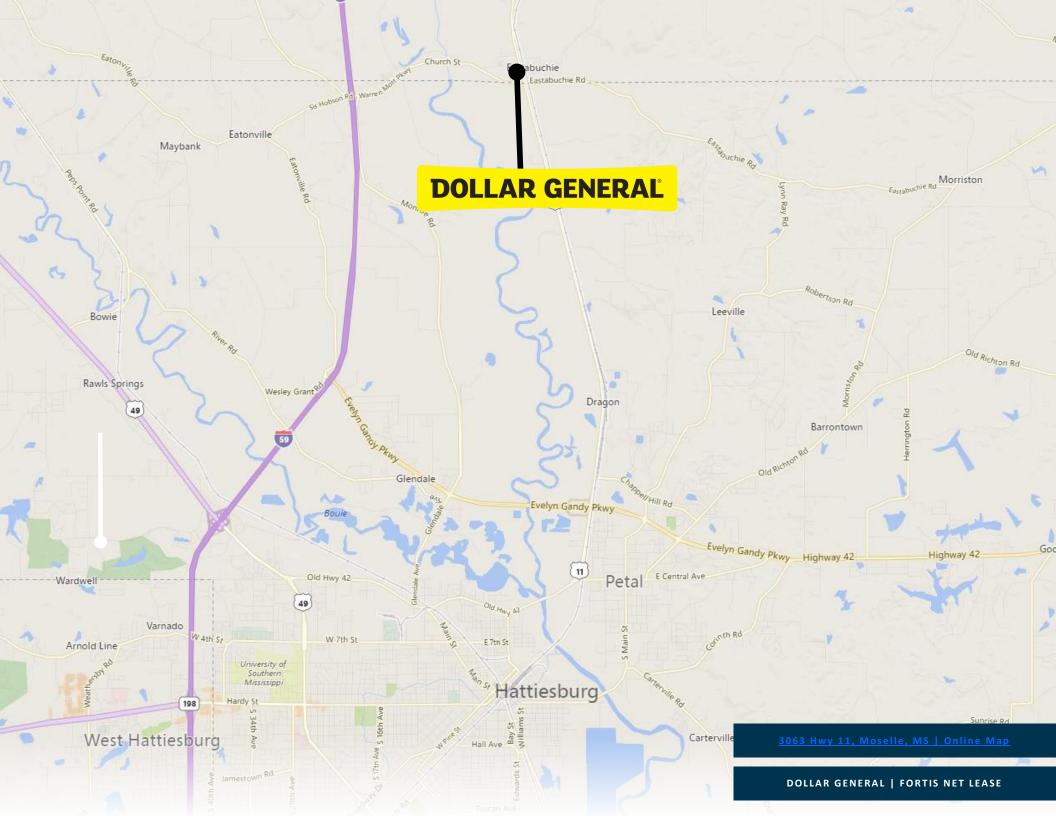


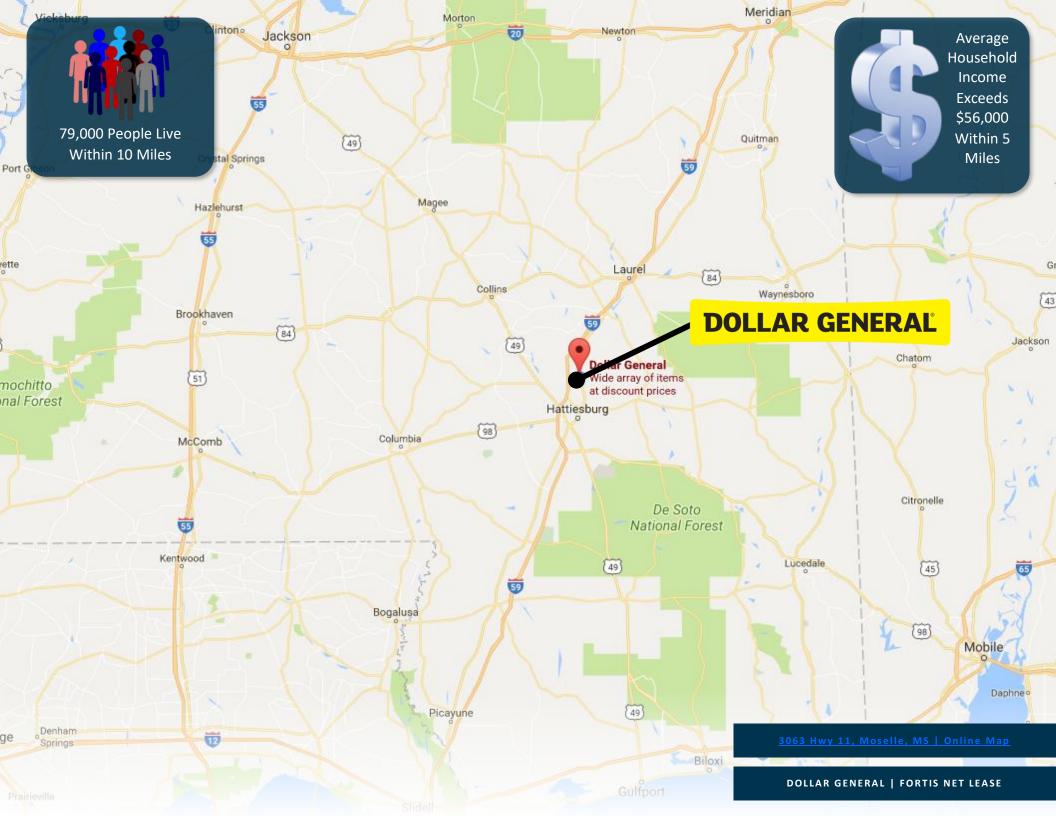


063 Hwv 11. Moselle, MS | Online Map









DEMOGRAPHICS

Radius	3 Mile	5 Mile	10 Mile
	5 Mile	5 Mile	10 Mile
Population:			
2022 Projection	2,487	7,112	80,069
2017 Estimate	2,466	7,115	79,794
2010 Census	2,278	6,891	79,391
Growth 2017-2022	0.85%	(0.04%)	0.34%
Growth 2010-2017	8.25%	3.25%	0.51%
2017 Population Hispanic Origin	69	182	2,691
2017 Population by Race:			
White	2,023	5,451	46,807
Black	385	1,517	30,442
Am. Indian & Alaskan	11	25	284
Asian	13	31	986
Hawaiian & Pacific Island	1	2	78
Other	32	88	1,197
U.S. Armed Forces:	9	41	368
Households:			
2022 Projection	888	2,634	31,672
2017 Estimate	882	2,637	31,531
2010 Census	820	2,560	31,217
Growth 2017 - 2022	0.68%	(0.11%)	0.45%
Growth 2010 - 2017	7.56%	3.01%	1.01%
Owner Occupied	759	2,211	17,112
Renter Occupied	123	426	14,419
2017 Avg Household Income	\$62,419	\$56,580	\$47,989

<u> 3063 Hwy 11, Moselle, MS | Online Map</u>





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Dollar General — Moselle, MS